CITY NAME: BREDA

NOTICE OF PUBLIC HEARING - CITY OF BREDA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 14-115

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/23/2026 Meeting Time: 05:30 PM Meeting Location: Breda City Hall 108 N. 2nd St. Breda, IA 51436
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.citybreda.com

City Telephone Number
(712) 673-2660

Iowa Department of Management	**Current Year Certified Property Tax 2025 - 2026**	**Budget Year Effective Property Tax 2026 - 2027**	**Budget Year Proposed Property Tax 2026 - 2027**
Taxable Valuations for Non-Debt Service	22,710,099	26,509,733	26,509,733
Consolidated General Fund	186,357	186,357	211,201
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	25,439	25,439	23,406
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	14,685	14,685	10,201
Other Employee Benefits	16,980	16,980	14,966
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	24,287,339	28,364,448	28,364,448
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	243,461	243,461	259,774
CITY REGULAR TAX RATE	10.72038	9.18383	9.79918
Taxable Value for City Ag Land	477,015	463,123	463,123
Ag Land	1,433	1,433	1,392
CITY AG LAND TAX RATE	3.00375	3.09421	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Residential	508	480	-5.51
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Commercial	2,210	2,242	1.45

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Increase in all goods, services, and insurance.